

# ClearCard

## How does it work?

The ClearCard is a card that allows a business to access a revolving line of credit, with no interest charges if paid back in full by the due date (typically 15 days from the monthly statement date). There is no annual fee for setting up this account, no high cash balance required and no personal guarantees. Unlike our growth capital and inventory financing products, you can continue to use the ClearCard for business expenses purchases as long as there is available credit remaining, and, subject to making payments in full at the end of each billing cycle.

The full balance is debited from your businesses' bank account on the due date mentioned in the monthly statement (or the next business day if the due date falls on a holiday). . Alternatively, you can also choose to apply to refinance the outstanding amount via our regular revenue share agreement (please note that this will be subject to our internal approvals). Any amounts outstanding which are not paid by the due date incur a 1.5% charge per month.

## What is the fee structure?

There is no annual fee for setting up this account. There is a billing period of 30 days. Charges incurred in the billing period need to be paid in full within 15 days of the statement date. We do not charge any interest if the entire outstanding amount is paid by the due date. If you need more time to pay, the outstanding amount through our regular revenue share agreement, which incurs a 6 to 12% fee on the amount of capital provided. Any amounts outstanding which are not paid by the due date incur a 1.5% late payment fee per month.

## How do I qualify?

To apply, please click the link below and connect your businesses' sales accounts and your businesses' bank accounts to Clearbanc. The ClearCard is currently not available in certain jurisdictions, please click the link below to find out more!

Ready to get started? [Click here to start your application!](#)