

Capped Payment Advances

The typical Clearco advance is paid through our revenue share model. This means that an agreed-upon percentage of your daily sales will be debited from your bank account, no matter how big or small of a sales day. The Capped Payment advance is slightly different from our normal model as it enforces a limit on the amount being debited every 30 days. This provides more predictability in both the debit amounts, as well as a longer period of payment.

How does Capped Payment pricing work?

When you receive your advance you will also agree upon a payment percentage. This is the percentage of daily revenue that will be taken in order to pay for your advance. With a capped payment advance, you will see daily debits for the agreed-upon payment percentage until the payment cap is reached for each 30 day cycle. So if your company is doing really well we will never take more than the capped monthly amount but if you have a slower month, the debit will be the agreed upon % of revenue from your connected sales accounts. Debits are made every 30 days.

What are the Fees?

The fees vary depending on how you spend the advance. For all marketing spend, there is a 7% fee. For all other eligible spend, there is a 13% fee.

How do we determine marketing spend?

BillPay

When adding a vendor, they will be considered marketing if you select any of the following Vendor Categories:

- FACEBOOK ADS
- GOOGLE ADS
- PINTEREST ADS
- AMAZON ADS
- TWITTER ADS
- LINKEDIN ADS
- MICROSOFT BING ADS
- REDDIT ADS
- SNAPCHAT ADS
- SHARE-A-SALE
- OTHER MARKETING

This method requires an invoice to be submitted prior to funds being released. [Click here for more information about submitting a new vendor.](#)

Card

- Any spend on our [referral partners](#)
- Any spend to a company that the payments industry has assigned the Merchant Category Code of “7311 - Advertising Services”. Merchant Category Codes (MCC) are 4 digit numbers used by the payments industry worldwide to classify businesses by market segment. Clearco does not have control of Merchant Category Codes, please reach out to the merchant you would like to work with to determine what their MCC is to ensure they will qualify for the 7% rate.

How will I be able to see my balance owing?

On your Clearco Dashboard:

- **Fee** is always calculated at the 13% rate and is static, so it will be 13% of your total advance.
- **Cashback** is the difference of the 7% fee for marketing spend. Since the fee remains static at 13%, this details the amount removed from your remaining balance by using your advance for marketing spend or with our partners.
- **Activated** is the date the current advance was issued.
- **Expected Settle** is the date that your advance will be paid off if your repayments and fees remain the exact same until then.
- **Amount Paid** is the amount you have repaid so far, also represented by the green bar.
- **Remaining Balance** is the amount left on your advance to payback.
- **View Payment Details** allows you to view and export a detailed list of all the payments made toward your advance

How will I know when I've hit my cap?

Once the 30 day cap is reached you will receive an email letting you know that your next debit amount will bring you to your cap. This email will also contain when the payments will resume (the start of the next 30 day period).